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# Accrual World

**Your Lifeline In The Cruel Sea Of Voluntary Sector Accounts**

## Welcome along...

to the April 2011 edition of Accrual World, the email newsletter of YLCA - Your Local Community Accountant.

In this edition:

- Fraud Guidance
- Gift Aid & Other Tax Matters
- March 2011 Budget
- Personal tax changes



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## Charity Commission's Fraud Guidance

The Charity Commission have published an online toolkit which will arm trustees with the knowledge they need to protect their charities from harm.

The guide includes advice on spotting signs of fraud and information on reporting fraud.

[Click here](#) to view the toolkit.

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## Gift Aid & Other Tax Matters

### - New Gift Aid forms

HMRC has issued new Gift Aid forms; these are downloadable from the Gift Aid toolkit on their website...

<http://www.hmrc.gov.uk/charities/gift-aid-toolkit.htm>

### - Are you fit and proper?

For a body to be a charity for tax purposes certain conditions have to be met, including a check that trustee's, committee members and senior managers are 'fit and proper persons'. For more details, see HMRC's helpsheet.

<http://www.hmrc.gov.uk/charities/guidance-notes/chapter2/model-dec-ff-persons.pdf>

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## March 2011 Budget Briefing

CFDG (Charity Finance Directors' Group) have released a summary of the Coalition Government's second budget, targeted at the interests of the voluntary and community sector.

You can download a PDF copy by clicking [here](#).

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## Personal Tax Changes

From 6th April 2011, there have been several tax changes. The two key changes that you need to be aware of are:

- Personal allowance has risen from £6,475 to £7,475 ( so the normal tax code

for under 65's has changed from 647L to 747L)

- The basic rate limit is now £35,000.

National Insurance contributions have also changed. To find out more on this year's rates and allowances, visit the Direct Gov or HMRC websites:

<http://www.direct.gov.uk/en/MoneyTaxAndBenefits/Taxes/BeginnersGuideToTax/index.htm>

<http://www.hmrc.gov.uk/rates/taxes-ni.htm>

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## And finally...

YLCA was set up to support Wolverhampton-based, third sector groups of all sizes with their financial needs. So, to make sure that we can carry on doing that there are some changes taking place:

- The range of our services will widen, to include
  - o Regular bookkeeping
  - o A 'pay as you go' management accounting service
  - o Year end accounts preparation
  - o Independent examinations – groups up to £500,000 income

o Payroll

- Such services will attract charges but at levels we hope hard-pressed voluntary sector groups will find acceptable

AND

- Support, capacity building and advice will continue to be FREE

For more information on our services and our current pricing structure, visit our website.

[www.ylca.net](http://www.ylca.net)

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## Get in touch

If you have any queries or for more information then feel free to contact John or Chloe on the details below:

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